

**Financial Monitoring and Business Strategy Delivery Report**  
**CABINET - 15 July 2014**  
**Budget Monitoring**

Ref	Directorate	BUDGET 2014/15					Outturn Forecast Year end Spend/Income	Projected Year end Variation to Budget	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2013/14 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Budget			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(10)
<b>CEF</b>	<b>Children, Education &amp; Families</b>								
	Gross Expenditure	443,422	0	403	0	443,825	448,968	+5,143	G
	Gross Income	-340,804	0	-116	0	-340,920	-340,920	+0	G
		<b>102,618</b>	<b>0</b>	<b>287</b>	<b>0</b>	<b>102,905</b>	<b>108,048</b>	<b>+5,143</b>	<b>A</b>
<b>SCS</b>	<b>Social &amp; Community Services</b>								
	Gross Expenditure	238,482	0	-301	0	238,181	242,032	+3,851	G
	Gross Income	-23,758	0	14	0	-23,744	-23,743	+1	G
		<b>214,724</b>	<b>0</b>	<b>-287</b>	<b>0</b>	<b>214,437</b>	<b>218,289</b>	<b>+3,852</b>	<b>G</b>
<b>EE</b>	<b>Environment &amp; Economy</b>								
	Gross Expenditure	158,989	0	61	0	159,050	166,519	+7,469	A
	Gross Income	-77,457	0	-98	0	-77,555	-84,759	-7,204	R
		<b>81,532</b>	<b>0</b>	<b>-37</b>	<b>0</b>	<b>81,495</b>	<b>81,760</b>	<b>+265</b>	<b>G</b>
<b>CEO</b>	<b>Chief Executive's Office</b>								
	Gross Expenditure	31,302	0	106	0	31,408	31,860	+452	G
	Gross Income	-10,554	0	-69	0	-10,623	-11,236	-613	R
		<b>20,748</b>	<b>0</b>	<b>37</b>	<b>0</b>	<b>20,785</b>	<b>20,624</b>	<b>-161</b>	<b>G</b>
<b>PH1</b>	<b>Public Health</b>								
	Gross Expenditure	26,846	0	0	0	26,846	26,846	+0	G
	Gross Income	-26,846	0	0	0	-26,846	-26,846	+0	G
		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>+0</b>		
	Less recharges to other directorates	-30,743				-30,743	-30,743	+0	G
		30,743				30,743	30,743	+0	G
	<b>Directorate Expenditure Total</b>	<b>868,298</b>	<b>0</b>	<b>269</b>	<b>0</b>	<b>868,567</b>	<b>885,482</b>	<b>+16,915</b>	<b>G</b>
	<b>Directorate Income Total</b>	<b>-448,676</b>	<b>0</b>	<b>-269</b>	<b>0</b>	<b>-448,945</b>	<b>-456,761</b>	<b>-7,816</b>	<b>G</b>
	<b>Directorate Total Net</b>	<b>419,622</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>419,622</b>	<b>428,721</b>	<b>+9,099</b>	<b>A</b>

# Financial Monitoring and Business Strategy Delivery Report

## CABINET - 15 July 2014

### Budget Monitoring

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		Original Budget £000 (3)	Brought Forward from 2013/14 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Budget £000 (7)			
(1)	(2)								
	Contributions to (+)/from (-)reserves	-12,519				-12,519	-12,519	+0	
	Contribution to (+)/from(-) balances	3,000				3,000	3,000	-9,099	
	Pensions - Past Service Deficit Funding	830				830	830	+0	
	Contingency	3,476				3,476	3,476	+0	
	Capital Financing	35,254				35,254	35,254	+0	
	Interest on Balances	-4,548				-4,548	-4,548	+0	
	Additional funding to be allocated					0	0	+0	
	<b>Strategic Measures Budget</b>	25,493	0	0	0	25,493	25,493	-9,099	
	Unringfenced Government Grants	-14,832				-14,832	-14,832	+0	
	Council Tax Surpluses	-6,929				-6,929	-6,929	+0	
	Revenue Support Grant	-80,623				-80,623	-80,623	+0	
	Business Rates Top-Up	-36,390				-36,390	-36,390	+0	
	Business Rates From District Councils	-28,607				-28,607	-28,607	+0	
	<b>Council Tax Requirement</b>	277,734	0	0	0	277,734	286,833	+0	

#### KEY TO TRAFFIC LIGHTS

##### Balanced Scorecard Type of Indicator

Budget	On track to be within +/- 2% of year end budget	G
	On track to be within +/- 5% of year end budget	A
	Estimated outturn showing variance in excess of +/- 5% of year end budget	R

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Ref	Directorate	BUDGET 2014/15					Outturn Forecast Year end Spend/Income	Projected Year end Variation	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2013/14 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(10)
<b>CEF1</b>	<b>Education &amp; Early Intervention</b>								
	Gross Expenditure	98,271	0	105	0	98,376	99,052	+676	G
	Gross Income	-49,806	0	-106	0	-49,912	-49,912	+0	G
		<b>48,465</b>	<b>0</b>	<b>-1</b>	<b>0</b>	<b>48,464</b>	<b>49,140</b>	<b>+676</b>	<b>G</b>
<b>CEF2</b>	<b>Children's Social Care</b>								
	Gross Expenditure	52,215	0	337	0	52,552	57,090	+4,538	R
	Gross Income	-4,768	0	-50	0	-4,818	-4,818	+0	G
		<b>47,447</b>	<b>0</b>	<b>287</b>	<b>0</b>	<b>47,734</b>	<b>52,272</b>	<b>+4,538</b>	<b>R</b>
<b>CEF3</b>	<b>Children, Education &amp; Families Central Costs</b>								
	Gross Expenditure	6,172	0	1	0	6,173	6,126	-47	G
	Gross Income	0	0	0	0	0	0	+0	G
		<b>6,172</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>6,173</b>	<b>6,126</b>	<b>-47</b>	<b>G</b>
<b>CEF4</b>	<b>Schools</b>								
	Gross Expenditure	288,324	0	-40	0	288,284	288,260	-24	G
	Gross Income	-287,790	0	40	0	-287,750	-287,750	+0	G
		<b>534</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>534</b>	<b>510</b>	<b>-24</b>	<b>A</b>
	Less recharges within directorate	-1,560	0	0	0	-1,560	-1,560	+0	G
		1,560	0	0	0	1,560	1,560	+0	G
	<b>Directorate Expenditure Total</b>	<b>443,422</b>	<b>0</b>	<b>403</b>	<b>0</b>	<b>443,825</b>	<b>448,968</b>	<b>+5,143</b>	<b>G</b>
	<b>Directorate Income Total</b>	<b>-340,804</b>	<b>0</b>	<b>-116</b>	<b>0</b>	<b>-340,920</b>	<b>-340,920</b>	<b>+0</b>	<b>G</b>
	<b>Directorate Total Net</b>	<b>102,618</b>	<b>0</b>	<b>287</b>	<b>0</b>	<b>102,905</b>	<b>108,048</b>	<b>+5,143</b>	<b>A</b>

## KEY TO TRAFFIC LIGHTS

On track to be within +/- 2% of year end budget
On track to be within +/- 5% of year end budget
Estimated outturn showing variance in excess of +/- 5% of year end budget

G

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		Original Budget	Brought Forward from 2013/14 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(10)
<b>SCS1</b>	<b>Adult Social Care</b>								
	Gross Expenditure	206,098	0	49	0	206,147	210,097	+3,950	G
	Gross Income	-25,749	0	0	0	-25,749	-25,749	+0	G
		<b>180,349</b>	<b>0</b>	<b>49</b>	<b>0</b>	<b>180,398</b>	<b>184,348</b>	<b>+3,950</b>	<b>A</b>
<b>SCS2</b>	<b>Community Safety</b>								
	Gross Expenditure	4,135	0	1	0	4,136	4,050	-86	A
	Gross Income	-1,659	0	-1	0	-1,660	-1,660	+0	G
		<b>2,476</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,476</b>	<b>2,390</b>	<b>-86</b>	<b>A</b>
<b>SCS3</b>	<b>Joint Commissioning</b>								
	Gross Expenditure	8,730	0	-351	0	8,379	8,379	+0	G
	Gross Income	-2,693	0	15	0	-2,678	-2,678	+0	G
		<b>6,037</b>	<b>0</b>	<b>-336</b>	<b>0</b>	<b>5,701</b>	<b>5,700</b>	<b>+0</b>	<b>G</b>
<b>SCS4</b>	<b>Fire &amp; Rescue and Emergency Planning</b>								
	Gross Expenditure	26,329	0	0	0	26,329	26,317	-12	G
	Gross Income	-467	0	0	0	-467	-467	+0	G
		<b>25,862</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,862</b>	<b>25,850</b>	<b>-12</b>	<b>G</b>
	Less recharges within directorate	-6,810	0	0	0	-6,810	-6,810	+0	G
		6,810	0	0	0	6,810	6,810	+0	G
	<b>Directorate Expenditure Total</b>	<b>238,482</b>	<b>0</b>	<b>-301</b>	<b>0</b>	<b>238,181</b>	<b>242,032</b>	<b>+3,852</b>	<b>G</b>
	<b>Directorate Income Total</b>	<b>-23,758</b>	<b>0</b>	<b>14</b>	<b>0</b>	<b>-23,744</b>	<b>-23,743</b>	<b>+0</b>	<b>G</b>
	<b>Directorate Total Net</b>	<b>214,724</b>	<b>0</b>	<b>-287</b>	<b>0</b>	<b>214,437</b>	<b>218,289</b>	<b>+3,852</b>	<b>G</b>

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Pooled Budgets

Original Budget	Latest Budget		Projected Year end Variation
£m	£m		
		<b><u>Older People's &amp; Equipment Pool</u></b>	
92.256	92.271	Oxfordshire County Council	+0.532
90.610	90.610	Oxfordshire Clinical Commissioning Group	+0.430
<b>182.866</b>	<b>182.881</b>	<b>Total Older People's &amp; Equipment Pool</b>	<b>+0.962</b>
		<b><u>Physical Disabilities Pool</u></b>	
11.902	12.131	Oxfordshire County Council	+0.304
7.219	7.219	Oxfordshire Clinical Commissioning Group	-0.541
<b>19.121</b>	<b>19.350</b>	<b>Total Physical Disabilities Pool</b>	<b>-0.237</b>
		<b><u>Learning Disabilities Pool</u></b>	
67.681	67.681	Oxfordshire County Council	+2.860
12.153	12.153	Oxfordshire Clinical Commissioning Group	+0.513
<b>79.834</b>	<b>79.834</b>	<b>Total Learning Disabilities Pool</b>	<b>+3.373</b>
<b>171.839</b>	<b>172.083</b>	<b>Total Oxfordshire County Council</b>	<b>+3.696</b>
<b>109.982</b>	<b>109.982</b>	<b>Total Oxfordshire Clinical Commissioning Group</b>	<b>+0.402</b>
<b>281.821</b>	<b>282.065</b>	<b>Total Pooled Budgets</b>	<b>+4.098</b>

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(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(10)
<b>EE1</b>	<b>Strategy and Infrastructure</b>								
	Gross Expenditure	11,659	0	24	0	11,683	13,840	+2,157	R
	Gross Income	-2,920	0	-47	0	-2,967	-4,925	-1,958	R
		<b>8,739</b>	<b>0</b>	<b>-23</b>	<b>0</b>	<b>8,716</b>	<b>8,912</b>	<b>+199</b>	A
<b>EE2</b>	<b>Commercial Services</b>								
	Gross Expenditure	115,560	0	2	0	115,562	120,620	+5,058	A
	Gross Income	-51,801	0	21	0	-51,780	-56,738	-4,958	R
		<b>63,759</b>	<b>0</b>	<b>23</b>	<b>0</b>	<b>63,782</b>	<b>63,883</b>	<b>+100</b>	G
<b>EE3</b>	<b>Oxfordshire Customer Services</b>								
	Gross Expenditure	50,467	0	35	0	50,502	50,755	+253	G
	Gross Income	-41,433	0	-72	0	-41,505	-41,792	-287	G
		<b>9,034</b>	<b>0</b>	<b>-37</b>	<b>0</b>	<b>8,997</b>	<b>8,965</b>	<b>-34</b>	G
	Less recharges within directorate	-18,697	0	0	0	-18,697	-18,697	+0	G
		18,697	0	0	0	18,697	18,697	+0	G
	<b>Directorate Expenditure Total</b>	<b>158,989</b>	<b>0</b>	<b>61</b>	<b>0</b>	<b>159,050</b>	<b>166,519</b>	<b>+7,468</b>	A
	<b>Directorate Income Total</b>	<b>-77,457</b>	<b>0</b>	<b>-98</b>	<b>0</b>	<b>-77,555</b>	<b>-84,759</b>	<b>-7,203</b>	R
	<b>Directorate Total Net</b>	<b>81,532</b>	<b>0</b>	<b>-37</b>	<b>0</b>	<b>81,495</b>	<b>81,760</b>	<b>+265</b>	G

## KEY TO TRAFFIC LIGHTS

On track to be within +/- 2% of year end budget

On track to be within +/- 5% of year end budget

Estimated outturn showing variance in excess of +/- 5% of year end budget

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		Original Budget	Brought Forward from 2013/14 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(10)
<b>CEO1</b>	<b>Chief Executive &amp; Business Support</b>								
	Gross Expenditure	1,104	0	0	0	1,104	1,040	-64	R
	Gross Income	-567	0	0	0	-567	-574	-7	G
		<b>537</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>537</b>	<b>466</b>	<b>-71</b>	R
<b>CEO2</b>	<b>Human Resources</b>								
	Gross Expenditure	2,952	0	37	0	2,989	2,914	-75	A
	Gross Income	-2,809	0	0	0	-2,809	-2,843	-34	G
		<b>143</b>	<b>0</b>	<b>37</b>	<b>0</b>	<b>180</b>	<b>71</b>	<b>-109</b>	R
<b>CEO3</b>	<b>Corporate Finance &amp; Internal Audit</b>								
	Gross Expenditure	3,951	0	69	0	4,020	4,308	+288	R
	Gross Income	-3,705	0	-69	0	-3,774	-4,114	-340	R
		<b>246</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>246</b>	<b>194</b>	<b>-52</b>	R
<b>CEO4</b>	<b>Law &amp; Culture</b>								
	Gross Expenditure	21,802	0	0	0	21,802	22,014	+212	G
	Gross Income	-5,779	0	0	0	-5,779	-5,872	-93	G
		<b>16,023</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,023</b>	<b>16,142</b>	<b>+119</b>	G
<b>CEO5</b>	<b>Strategy &amp; Communications</b>								
	Gross Expenditure	1,508	0	0	0	1,508	1,599	+91	R
	Gross Income	-1,370	0	0	0	-1,370	-1,509	-139	R
		<b>138</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>138</b>	<b>90</b>	<b>-48</b>	R

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(1)	(2)								
<b>CEO6</b>	<b>Corporate &amp; Democratic Core</b>								
	Gross Expenditure	3,661	0	0	0	3,661	3,661	+0	G
	Gross Income	0	0	0	0	0	0	+0	G
		<b>3,661</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,661</b>	<b>3,661</b>	<b>+0</b>	<b>G</b>
	Less recharges within directorate	-3,676	0	0	0	-3,676	-3,676	+0	G
		3,676	0	0	0	3,676	3,676	+0	G
	<b>Directorate Expenditure Total</b>	<b>31,302</b>	<b>0</b>	<b>106</b>	<b>0</b>	<b>31,408</b>	<b>31,860</b>	<b>+452</b>	<b>G</b>
	<b>Directorate Income Total</b>	<b>-10,554</b>	<b>0</b>	<b>-69</b>	<b>0</b>	<b>-10,623</b>	<b>-11,236</b>	<b>-613</b>	<b>R</b>
	<b>Directorate Total Net</b>	<b>20,748</b>	<b>0</b>	<b>37</b>	<b>0</b>	<b>20,785</b>	<b>20,624</b>	<b>-161</b>	<b>G</b>

## KEY TO TRAFFIC LIGHTS

On track to be within +/- 2% of year end budget

G

On track to be within +/- 5% of year end budget

A

Estimated outturn showing variance in excess of +/- 5% of year end budget

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		Original Budget £000 (3)	Brought Forward from 2013/14 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Estimate £000 (7)			
(1)	(2)								
<b>PH1</b>	<b>Public Health</b>								
	Gross Expenditure	26,846	0	0	0	26,846	26,483	-363	G
	Gross Income	-26,846	0	0	0	-26,846	-26,846	0	G
		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-363</b>	<b>-363</b>	
	Transfer underspend to Grants & Contributions Reserve at year end	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>363</b>	<b>363</b>	
	Less recharges within directorate	0	0	0	0	0	0	0	
		0	0	0	0	0	0	0	
	<b>Directorate Expenditure Total</b>	<b>26,846</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>26,846</b>	<b>26,846</b>	<b>0</b>	<b>G</b>
	<b>Directorate Income Total</b>	<b>-26,846</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-26,846</b>	<b>-26,846</b>	<b>0</b>	<b>G</b>
	<b>Directorate Total Net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

## KEY TO TRAFFIC LIGHTS

On track to be within +/- 2% of year end budget

On track to be within +/- 5% of year end budget

Estimated outturn showing variance in excess of +/- 5% of year end budget

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**Financial Monitoring and Business Strategy Delivery Report  
CABINET - 15 July 2014**

**CABINET IS RECOMMENDED TO APPROVE THE VIREMENTS AS DETAILED BELOW:**

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
EE	Jul	Move Integrated Transport Unit to separate tier 3 service area in line with line management of the service	EE2-24B	Supported Transport	P	-2,660.6	2,314.5
			EE2-5	Integrated Transport Unit	P	2,660.6	-2,314.5
		Code moving from EE1-45 to EE2-22AG due to a change in responsibility	EE1-1 to EE1-5	Strategy & Infrastructure	P	-1,014.0	0.0
			EE2-22	Property & Facilities Management	P	1,014.0	0.0
Inter Directorate	Jul	Transfer of Money Management from E&E to S&CS	EE3-8	Pensions, Procure to Pay (P2P)	P	-355.0	355.0
			SCS1-4A-J	Services For All Client Groups	P	355.0	-355.0
		S31 Special Educational Needs and Disability (SEND) Implementation Grant 2014/15 notified by DfE on 10 June 2014 (unringfenced grant - see Part 4 of the report)	CEF1-2	Additional & Special Educational Needs	T	495.1	0.0
			SM	Strategic Measures	T	0.0	-495.1
		Care Bill Implementation grant notified by the Department of Health on 1 May 2014 (unringfenced grant - see Part 4 of the report)	SCS1-4J	Adult Social Care Improvement Programme	T	125.0	
			SM	Strategic Measures	T		-125.0
<b>Grand Total</b>						<b>620.1</b>	<b>-620.1</b>

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**VIREMENTS REQUIRING CABINET APPROVAL ACTIONED IN THIS REPORT**

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease	Income - increase / + decrease
SCS	Apr	Move SHT216 Cost centre into the Mental Health Pool.	SCS1-3A	Non-Pool Services	P	-1,700.9	0.0
			SCS1-3B	Pooled Budget Contributions	P	1,700.9	0.0
Grand Total						0.0	0.0

**Financial Monitoring and Business Strategy Delivery Report  
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**VIREMENTS REQUIRING CABINET APPROVAL ACTIONED IN PREVIOUS REPORTS**

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
Inter Directorate	Apr	Oxfordshire Support Fund	CEF2-3	Social Care	T	302.2	0.0
			SCS1-1E	Older People and Equipment Pooled Budget Contributions	T	14.6	0.0
			SCS1-2C	Pooled Budget Contribution	T	4.2	0.0
			SCS1-3B	Pooled Budget Contributions	T	16.0	0.0
			SCS1-4A-J	Services For All Client Groups	T	58.4	0.0
			SCS3-6	Oxfordshire Support Fund	T	-395.5	0.0
Grand Total						0.0	0.0

**Financial Monitoring and Business Strategy Delivery Report  
CABINET - 15 July 2014**

**NEW VIREMENTS FOR CABINET TO NOTE**

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CEF	July	Amended budget to reflect confirmed grant.	CEF2-6	Youth Offending Service	P	100.0	-100.0
		Reduction to remand budget per Youth Justice Board	CEF2-3	Social Care	P	-50.4	50.4
		Amend High Needs Dedicated Schools Grant allocations - Pre 16 Place Funding	CEF1-2	Additional & Special Educational Needs	P	40.0	-40.0
			CEF4-1	Delegated Budgets	P	-40.0	40.0
		Amend High Needs Dedicated Schools Grant allocations - Meadowbrook/Next Steps contribution	CEF1-2	Additional & Special Educational Needs	P	-69.6	69.6
			CEF1-4	Education	P	69.6	-69.6
		Update of Outdoor Education Centre Budgets to reflect planned position.	CEF1-4	Education	P	6.9	-6.9
		Update of Hill End budget to reflect current business.	CEF1-4	Education	P	56.2	-56.2
		Calculated staffing budgets through the payroll forecaster and analysis of other budgets.	CEF1-2	Additional & Special Educational Needs	P	-1.9	2.0
		Inflation from 0-5 Standards & Progress cost centre to Business Efficiency	CEF1-4	Education	P	-0.6	0.0
			CEF3-1	Management, Admin & Central Support Service Recharges	P	0.6	0.0
		Movement of Schools & Learning ICT budgets 14/15 Budget Tidy	CEF1-4	Education	P	-43.9	43.9
	CEF1-2	Additional & Special Educational Needs	P	48.6	-48.6		
EE	July	Highways Maintenance budget update	EE2-31 to EE2-35	Network & Asset Management (Excluding On/Off Street Parking and Park & Rides)	T	-21.4	21.4
		Transfer of business analysts to Business Development	EE3-3	ICT	P	-38.9	0.0
			EE3-4	Business Development	P	116.7	0.0
			EE3-5	Customer Service Centre	P	-77.8	0.0
		Realign previous years savings target EE51	EE1-1 to EE1-5	Strategy & Infrastructure	P	38.0	-38.0
		EE1-4 Operational Virements	EE1-1 to EE1-5	Strategy & Infrastructure	P	-47.8	47.8
		EE1-4 Restructure	EE1-1 to EE1-5	Strategy & Infrastructure	P	-29.9	29.9
		Cost centre moving from EE1-1 to EE1-5	EE1-1 to EE1-5	Strategy & Infrastructure	P	-22.9	0.0
			EE2-4	Operations Delivery	P	22.9	0.0
		Align budget with forecast to Steering Group	EE1-1 to EE1-5	Strategy & Infrastructure	P	92.6	-92.6
		Business Development Restructure Virements	EE3-4	Business Development	P	71.5	-71.5
		Money Management Saving to G21005	EE3-1	Management Team	P	128.7	0.0
			EE3-8	Pensions, Procure to Pay (P2P)	P	-128.7	0.0
To cover salary costs for E&E Complaints & FOI Team who are moving into the CSC from 1st April	EE3-4	Business Development	P	-45.4	0.0		
	EE3-5	Customer Service Centre	P	45.4	0.0		
Remove unmet income target	EE1-1 to EE1-5	Strategy & Infrastructure	P	-5.8	5.8		

**Financial Monitoring and Business Strategy Delivery Report  
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**NEW VIREMENTS FOR CABINET TO NOTE**

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
SCS	July	Set Safer Communities budgets for 2014/15	SCS2-1	Safer Communities	P	-34.8	34.8
		Reverse virement to correct S75 variations and to reconcile budgets.	SCS1-3A	Non-Pool Services	P	-3.5	0.0
			SCS1-3B	Pooled Budget Contributions	P	3.5	0.0
		Tidy budgets to reconcile to variations as per S75 agreements.	SCS1-3A	Non-Pool Services	P	-10.9	0.0
			SCS1-3B	Pooled Budget Contributions	P	10.9	0.0
		Operational Governance Funding to Joint Commissioning	SCS1-4A-J	Services For All Client Groups	P	-44.0	0.0
			SCS3-1 to SCS3-5	Joint Commissioning	P	44.0	0.0
Set Trading Standards budgets 2014/15	SCS2-3	Trading Standards	P	35.3	-35.3		
Inter-Directorate	July	£37k Learning & Development saving miscoded to G22004	CEO2	Human Resources	P	37.0	0.0
			EE3-6	Human Resources (including Adult Learning)	P	-37.0	0.0
		Temporary transfer of budget from Aiming Higher to Engagement Team	CEF2-5	Services for Disabled Children	T	-15.0	0.0
			SCS3-1 to SCS3-5	Joint Commissioning	T	0.0	15.0
CEO	July	Amend Pensions Investments staffing budget to reflect agreed recharge to Pension Fund	CEO3	Corporate Finance & Internal Audit	P	69.4	-69.4
<b>Grand Total</b>						<b>267.6</b>	<b>-267.6</b>

**Financial Monitoring and Business Strategy Delivery Report  
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**SUPPLEMENTARY ESTIMATES REQUESTED THIS REPORT**

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
Strategic Measures	July	Contribution to the Insurance Reserve from Strategic Measures to meet actuarial recommendations	Strategic Measures		T	435.0	0.0
Grand Total						435.0	0.0

**MEMORANDUM**

**SUPPLEMENTARY ESTIMATES PREVIOUSLY REPORTED BUT NOT ACTIONED DUE TO TIMING OF DECISION AND MONTH END**

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
						0.0	0.0
Grand Total						0.0	0.0

**Financial Monitoring & Business Strategy Delivery Report  
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Oxfordshire County Council's Treasury Management Lending List  
as at 20 June 2014

Counterparty Name	Lending Limits			
	Standard Limit £	Group Limit £	Group	Period Limit
<b><u>PENSION FUND Call Accounts / Money Market Funds</u></b>				
Santander UK plc - PF A/c				O/N
Lloyds TSB Bank plc - Callable Deposit A/c (OXFORDCCPEN)				12 mths
Ignis Sterling Liquidity Fund - (Pension Fund)				6 mths
<b><u>Call Accounts / Money Market Funds</u></b>				
Santander UK plc - Main A/c	5,000,000	5,000,000	a	O/N
Close Brothers Ltd - 95 day notice A/c	10,000,000	10,000,000	d	100 days
Lloyds TSB Bank plc - Callable Deposit A/c	25,000,000	25,000,000	b	12 mths
Svenska Handelsbanken - Call A/c	25,000,000	25,000,000	c	12 mths
Goldman Sachs Sterling Liquid Reserves Fund	25,000,000			6 mths
Deutsche Managed Sterling Fund	25,000,000			6 mths
Prime Rate	12,000,000			6 mths
Ignis Sterling Liquidity Fund - (County Council)	25,000,000			6 mths
Morgan Stanley Sterling Liquidity Fund	5,000,000			O/N
Legal and General Investment Management	25,000,000			6 mths
<b><u>Money Market Deposits</u></b>				
Santander UK plc Time Deposit Facility	5,000,000	5,000,000	a	O/N
Bank of Montreal	25,000,000			12 mths
Bank of Nova Scotia	25,000,000			12 mths
Barclays Bank Plc	15,000,000			6 mths
Canadian Imperial Bank of Commerce	25,000,000			12 mths
Close Brothers Ltd	10,000,000	10,000,000	d	100 days
Commonwealth Bank of Australia	25,000,000			12 mths
Credit Suisse	15,000,000			100 days
DBS Bank (Development Bank of Singapore)	25,000,000			12 mths
Debt Management Account Deposit Facility	100% Portfolio			6 mths
English, Welsh and Scottish Local Authorities (limit applies to individual authorities)	30,000,000			3 years
HSBC Bank plc	25,000,000			12 mths
Lloyds TSB Bank plc	25,000,000	25,000,000	b	12 mths
National Australia Bank	25,000,000			12 mths
National Bank of Canada	10,000,000			6 mths
Nationwide Building Society	15,000,000			6 mths
Oversea-Chinese Banking Corp	25,000,000			12 mths
Royal Bank of Canada	25,000,000			6 mths
Standard Chartered Bank	25,000,000			12 mths
Svenska Handelsbanken	25,000,000	25,000,000	c	12 mths
Toronto-Dominion Bank	25,000,000			12 mths
United Overseas Bank	25,000,000			12 mths



**Financial Monitoring and Business Strategy Delivery Report**  
**CABINET - 15 July 2014**  
**EARMARKED RESERVES**

	2014/15				Commentary
	Balance at 1 April 2014	Movement		Forecast Balance at 31 March 2015	
	£000	Contributions from Reserve £000	Contributions to Reserve £000	£000	
<b>Revenue Reserves</b>					
<b>Schools' Reserves</b>	<b>25,444</b>			<b>25,444</b>	Will reduce due to academy conversions in 2014/15 and will be updated to reflect forecast surpluses estimated to be held by LEA maintained schools at the end of 2014/15 later in the year.
<b>Cross Directorate Reserves</b>					
Vehicle and Equipment Reserve	2,399	-13	10	2,396	Includes funding for Fire and Rescue Vehicles and Equipment in future years
Grants and Contributions Reserve	20,598	-11,534	372	9,436	Forecast at end of 2014/15 includes £4.240m Dedicated Schools Grant
ICT Projects	1,424	-14		1,410	To be used to fund ICT projects that span financial years including Framework-i in CE&F and the replacement for OCN
<b>Total Cross Directorate</b>	<b>24,421</b>	<b>-11,561</b>	<b>382</b>	<b>13,242</b>	
<b>Directorate Reserves</b>					
<b>CE&amp;F</b>					
CE&F Commercial Services	990	-402		588	To be used to support commercial services within CE&F. Forecast balance at 31 March 2015 includes Oxfordshire Children's Safeguarding Board (£0.178m) and Outdoor Education Centres (£0.279m).
Joint Working with Police	272	-272			To fund a two year project due to anticipated increase in referrals and work . Planned to be spent by October 2014.
School Intervention Fund	1,116	-1,085		31	For school improvement projects in line with Education Strategy.
Thriving Families	1,745	-537		1,208	Will be used to fund Thriving Families project along with government grant.
Children's Social Care	20	-20			Residual balance of carry forwards from 2011/12 to be spent in 2014/15. Includes balance of funding for Framework i developments post, volunteer co-ordinator post, work on adoption process and Corporate Parenting review.
Foster Carer Loans	201			201	To meet Children's Act loans write off and interest costs in future years.
Academies Conversion Support	619	-619			To manage the costs arising in legal services, human resources, property, finance and other areas as a consequence of school conversions to academies, and to provide the opportunity to investigate and implement alternate trust structures for groups of schools considering conversion to academies.
Staff Training & Development	102	-102			Balance of funding agreed by Council in February 2011 for training and staff development towards new ways of working following restructure within CE&F. Balance of apprentice carry forward funding. To be spent by 2014/15.
CE&F Pay Protection Costs	282			282	To meet pay protection costs. Amount required being reviewed as Directorate has agreed to cease pay protection.
Early Intervention Service Reserve	362	-184		178	To fund various projects with the Early Intervention Service and the replacement of equipment
<b>Total CE&amp;F</b>	<b>5,709</b>	<b>-3,221</b>		<b>2,488</b>	
<b>S&amp;CS</b>					
Older People Pooled Budget Reserve	2,878			2,878	To be used as agreed by the Joint Management Group
Physical Disabilities Pooled Budget Reserve	1,044			1,044	To be used as agreed by the Joint Management Group
Learning Disabilities Pooled Budget Reserve	95			95	To be used as agreed by the Joint Management Group
Fire Control	408			408	This reserve holds the funding agreed on the fire control project (Oxfordshire/Berkshire/Buckinghamshire Fire Control Centre) and the Fire Link projects which will be used in future years.
Fire & Rescue & Emergency Planning Reserve	129			129	To be used for unbudgeted fire hydrant work and renewal of IT equipment
Community Safety Reserve	155	-35		120	This reserve will be used to for works at the Redbridge Gypsy and Travellers site and to support the cost of complex Trading Standards investigations.
<b>Total S&amp;CS</b>	<b>4,709</b>	<b>-35</b>		<b>4,674</b>	

**Financial Monitoring and Business Strategy Delivery Report**  
**CABINET - 15 July 2014**  
**EARMARKED RESERVES**

	2014/15				Forecast Balance at 31 March 2015 £000	Commentary
	Balance at 1 April 2014 £000	Movement		Contributions to Reserve £000		
		Contributions from Reserve £000				
<b>E&amp;E</b>						
Highways and Transport Reserve	385	-352			33	Being used to support bridges investigation work in 2014/15.
Area Stewardship	137	-137				Remaining funding available for the Area Stewardship scheme
On Street Car Parking	2,086	-2,302	1,088		872	This surplus has arisen under the operation of the Road Traffic Regulation Act 1984 (section 55). The purposes for which these monies can be used are defined by statute.
Countryside Ascott Park - Historical Trail	21		1		22	
Carbon Reduction	60				60	
SALIX Energy Schemes	297	-70			227	To be used for future energy saving schemes.
Dix Pit WRC Development	13	-13				
Oxfordshire Waste Partnership Joint Reserve	57	-57				This reserve holds the revenue proportion of the unutilised element of the performance reward grant secured by the Oxfordshire Waste Partnership (OWP)
Closed Landfill Site Engineering Works	826				826	To fund engineering (cell) work at Dix Pit waste management site and any on-going liabilities due to the closure of other landfill sites
Waste Management	528				528	To fund financial liabilities due to any contract deficit mechanism payments as part of the Energy from Waste contract
Property Disposal Costs	201	-26			175	To meet disposal costs in excess of the 4% eligible to be charged against capital receipts
Developer Funding (Revenue)	410	-64	169		515	Administration fees from developers held to meet the costs of monitoring Section 106 agreements
West End Partnership	56	-30			26	This reserve is to ring-fence funding relating to the West End Project
Catering Investment Fund (formerly FWT)	1,594	-300			1,294	To be used to fund catering improvements in schools plus a contingency for unforeseen costs
Asset Rationalisation	637	-637				Investment fund for the implementation of the asset rationalisation strategy
Job Clubs	102	-102				Remaining balance to be spent on Job Clubs in 2014/15
Minerals and Waste Project	111	-80			31	To fund the Minerals and Waste project
Joint Use	1,077		300		1,377	Will be used to support the joint-use agreements with the district councils in future years.
LABGI Funding to support Local Enterprise Partnership	278	-92			186	Residual Local Authority Business Growth Incentive (LABGI) funding that will be used to support the Local Enterprise Partnership.
Oxfordshire Customer Services (OCS) Development Reserve	1,063	-310			753	To be used to develop the Customer Service Centre and the Transforming Oxfordshire Customer Services Project
Money Management Reserve	150	-150				Contingency in case of an overspend if income received is less than budget
Oxfordshire - Buckinghamshire partnership	198				198	This reserve is to ring-fence funding for the Oxfordshire & Buckinghamshire Partnership graduate teacher training programme
<b>Total E&amp;E</b>	<b>10,287</b>	<b>-4,722</b>	<b>1,558</b>		<b>7,123</b>	
<b>Chief Executive's Office</b>						
Big Society Fund	16	-16				2013/14 commitments not paid by year end. Will be used in 2014/15
CIPFA Trainees	58				58	Reserve provides cover for any unbudgeted CIPFA trainee costs - pay costs fluctuate according to the qualification level that the current trainees have reached. Now being used to support finance training generally.
Change Management & New Ways of Working						
Coroner's Service	133				133	Will be used to support various projects within the Coroner's Service.
Council Elections			127		127	This will be used to fund future elections. In years where no County Elections take place any underspend on the Council Elections budget will be transferred to this reserve.
Registration Service	675				675	To be used for refurbishing the Registration buildings and facilities
Cultural Services Reserve	1,506				1,506	To be used to update software and hardware to maintain an effective library management system.
<b>Total - CEO</b>	<b>2,388</b>	<b>-16</b>	<b>127</b>		<b>2,499</b>	
<b>Directorate Reserves</b>	<b>23,093</b>	<b>-7,994</b>	<b>1,685</b>		<b>16,784</b>	

**Financial Monitoring and Business Strategy Delivery Report**  
**CABINET - 15 July 2014**  
**EARMARKED RESERVES**

	2014/15				Forecast Balance at 31 March 2015 £000	Commentary
	Balance at 1 April 2014 £000	Movement				
		Contributions from Reserve £000	Contributions to Reserve £000			
<b>Corporate</b>						
Carry Forward Reserve	1,085		706		1,791	The Carry Forward reserve allows budget managers to carry forward under and over spent budgets between financial years in accordance with the County Council's budget management arrangements, subject to Cabinet approval. This reserve is being used to support the implementation of the business strategies and the Medium Term Financial Plan. Use of reserve based on estimated forecast use of the reserve on agreed projects in 2014/15.
Efficiency Reserve	4,253	-2,578			1,675	
<b>Corporate Total</b>	<b>5,338</b>	<b>-2,578</b>	<b>706</b>		<b>3,466</b>	
<b>Total Revenue Reserves</b>	<b>78,296</b>	<b>-22,133</b>	<b>2,773</b>		<b>58,936</b>	
<b>Other Reserves</b>						
<b>Insurance Reserve</b>	<b>3,482</b>		<b>435</b>		<b>3,917</b>	This reserve has been established for the purpose of financing capital expenditure in future years  This reserve has been established to facilitate, through forward funding, the timely provision of infrastructure that supports planned growth. This reserve was created as part of the 2008/09 budget setting process to meet the costs of borrowing for increased funding for the capital programme. Similar contributions are to be made each year with draw downs being required as costs are incurred.
<b>Capital Reserves</b>						
Capital Reserve	19,442				19,442	
Rolling Fund Reserve	2,050		491		2,541	
Prudential Borrowing Reserve	7,530	-94	950		8,386	
<b>Total Capital Reserves</b>	<b>29,022</b>	<b>-94</b>	<b>1,441</b>		<b>30,369</b>	
<b>Cash Flow Reserves</b>						
Budget Reserve - 2013/14 to 2016/17	19,393	-13,961			5,432	This reserve is being used to manage the cash flow implications of the variations to the Medium Term Financial Plan.
<b>Total Cash Flow Reserves</b>	<b>19,393</b>	<b>-13,961</b>			<b>5,432</b>	
<b>Total Other Reserves</b>	<b>51,897</b>	<b>-14,055</b>	<b>1,876</b>		<b>39,718</b>	
<b>Total Reserves</b>	<b>130,193</b>	<b>-36,188</b>	<b>4,649</b>		<b>98,654</b>	

**Financial Monitoring and Business Strategy Delivery Report  
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**General Revenue Balances**

Date	Forecast 2014/15		Budget 2014/15
	£m	£m	£m
General Balances: Outturn 2013/14	18.455		17.409
County Fund Balance		<b>18.455</b>	<b>17.409</b>
Planned Contribution to Balances		3.000	3.000
Planned Contribution from Balances			
<b>Original forecast outturn position 2013/14</b>		<b>21.455</b>	<b>20.409</b>
<b>Additions</b>			
<b>Calls on balances deducted</b>		0.000	0.000
Total calls on balances		0.000	-2.000
<b>Automatic calls on/returns to balances</b>		0.000	
<b>Additional Strategic Measures</b>		0.000	
<b>Other items</b>		0.000	
<b>Net General Balances</b>		<b>21.455</b>	<b>18.409</b>
<b>Total Gross Expenditure Budget</b>		<b>872.874</b>	<b>872.874</b>
<b>General Balances as a % of Gross Expenditure</b>		<b>2.46%</b>	<b>2.11%</b>
<b>Net Balances</b>		<b>21.455</b>	
<b>Calls on / returns to balances agreed but not actioned</b>			
Contribution to Insurance Reserve from Strategic Measures		-0.435	
		-0.435	
<b>Calls on / returns to balances requested in this report</b>			
		0.000	
<b>Forecast Overspend</b>			
Less forecast directorate overspend (as set out in Annex 1)		-9.099	
		0.000	
<b>Revised Outturn position</b>		<b>11.921</b>	
<b>Severe Weather Recovery Grant</b>		<b>3.039</b>	

**Financial Monitoring and Business Strategy Delivery Report  
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**Ringfenced Government Grant Details - 2014/15**

<b>Directorate</b>	<b>2014/15 Budget Book</b>	<b>In year Adjustments / New Allocations reported previously reported</b>	<b>In year Adjustments/ New Allocations reported this time</b>	<b>Latest Allocation</b>
	£000	£000	£000	£000
<b><u>Children, Education &amp; Families</u></b>				
<b>Ringfenced Grants</b>				
Asylum UASC Fieldwork (reimbursement from Home Office)	656			656
Dedicated Schools Grant (DfE)	292,502		-664	291,838
Intensive Interventions Programme (DfE)	180			180
Education Funding Agency - Sixth Form Funding and Threshold	7,131		664	7,795
Music	642			642
Pupil Premium	11,668			11,668
Remand Framework	144			144
Youth Justice Board	636		49	685
Universal Infant Free School Meals Grant			4,052	4,052
<b>Total Children, Education &amp; Families</b>	<b>313,559</b>	<b>0</b>	<b>4,101</b>	<b>317,660</b>

**Financial Monitoring and Business Strategy Delivery Report  
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**Ringfenced Government Grant Details - 2014/15**

Directorate	2014/15 Budget Book	In year Adjustments / New Allocations reported previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
	£000	£000	£000	£000
<b><u>Environment &amp; Economy</u></b>				
<u>Strategy &amp; Infrastructure</u>				
Local Enterprise Partnership Core Funding	500			500
Regional Growth Fund - Oxford Innovation Business Support			1,961	1,961
Bus Service Operators Grant (BSOG)			795	795
Local Sustainable Transport Fund Grant	535			535
<u>Commercial Services</u>				
Natural England - National Trails	230			230
<u>Oxfordshire Customer Services</u>				
Skills Funding Agency - Adult Education	3,899			3,899
Education Funding Agency	285		-76	209
<b>Total Environment &amp; Economy</b>	<b>5,449</b>	<b>0</b>	<b>2,680</b>	<b>8,129</b>
<b><u>Public Health</u></b>				
Public Health Grant	26,086			26,086
<b>Total Public Health</b>	<b>26,086</b>	<b>0</b>	<b>0</b>	<b>26,086</b>
<b><u>Chief Executive's Office</u></b>				
Arts Council			14	14
<b>Total Chief Executive's Office</b>	<b>0</b>	<b>0</b>	<b>14</b>	<b>14</b>
<b>Total</b>	<b>345,094</b>	<b>0</b>	<b>6,795</b>	<b>351,889</b>